

FundCalibre.

Fund Management Equity Index 2017

FundCalibre's Fund Management Equity Index looks at all actively managed equity funds recognised by the Investment Association and compares them with their sector averages over a five year timeframe. For commentary and additional data, visit www.fundcalibre.com/fund-management-equity-index-2017

Rank 2017	Rank 2016	Fund group	5 yr ave. outperformance	%of funds outperforming	AUM (£m)	No. of funds	Elite Rated funds**
1	5	River and Mercantile	51.33%	100%	£1,502	5	2
2	2	Stewart Investors	33.14%	100%	£14,967	10	3
3	1	Unicorn	32.02%	100%	£746	4	1
4	10	Baillie Gifford	25.58%	94%	£6,834	16	2
5	3	Old Mutual	25.41%	67%	£11,458	24	2
6	9	SVM	25.02%	100%	£365	5	0
7	17	Man GLG*	24.45%	50%	£2,437	4	2
8	7	Artemis	21.59%	100%	£13,327	10	3
9	4	T. Rowe Price	21.25%	83%	£5,618	12	1
10	13	Marlborough	20.85%	75%	£3,560	8	3
11	6	Invesco Perpetual	20.42%	90%	£29,979	29	1
12	27	Standard Life Investments	19.90%	86%	£11,141	22	3
13	24	JOHCM	19.14%	100%	£12,639	12	5
14	15	Schroders	17.58%	88%	£32,995	43	6
15	New	Charlemagne	17.36%	50%	£366	4	1
16	28	Fidelity	16.22%	74%	£32,186	38	2
17	21	Goldman Sachs	15.76%	79%	£7,216	19	1
18	New	Hermes	15.66%	75%	£2,248	4	2
19	8	Rathbone	15.61%	100%	£2,357	4	2
20	21	Premier	15.56%	100%	£1,081	7	0
21	New	Waverton	14.99%	100%	£246	4	0
22	19	Investec	14.41%	80%	£4,682	10	2
23	23	Barclays	13.82%	78%	£1,680	9	0
24	31	Henderson	13.81%	77%	£8,418	22	2
25	New	Matthews Asia	13.79%	75%	£694	4	1
26	30	Franklin*	13.46%	70%	£4,695	10	1
27	20	Alliance Trust	11.48%	100%	£889	4	0
28	18	AXA Framlington	10.85%	53%	£7,288	15	3
29	New	Davy	10.73%	100%	£137	4	0
30	45	Dimensional	10.43%	67%	£4,030	6	0
31	43	GAM*	9.91%	78%	£4,302	18	1
32	New	Polar Capital	9.73%	63%	£4,945	8	2
33	26	Newton	9.57%	70%	£13,934	10	1
34	12	Threadneedle	9.34%	74%	£25,234	34	2
35	34	F&C	9.14%	79%	£1,988	14	0
36	14	EdenTree	9.04%	75%	£581	4	1
37	60	Julius Bar	8.23%	33%	£2,340	6	0
38	48	BlackRock	8.02%	72%	£18,228	25	4
39	50	Smith & Williamson	7.95%	86%	£210	7	0
40	32	Jupiter	7.84%	71%	£13,426	21	4
41	57	Capital Group	7.62%	67%	£2,118	6	0
42	38	Lazard	7.42%	67%	£2,034	9	1

Fund Management Equity Index 2017 - full table

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43	41	Legal & General	7.37%	67%	£2,574	9	1
44	New	JGF - Jupiter	6.60%	50%	£2,478	10	0
45	37	JP Morgan	6.46%	71%	£23,401	42	1
46	11	Liontrust	6.06%	44%	£4,019	9	4
47	62	Cavendish	5.49%	75%	£662	8	0
48	25	Aviva Investors	4.84%	63%	£2,141	8	0
49	40	Pictet	3.86%	57%	£11,007	14	0
50	55	UBS	3.84%	88%	£2,062	8	0
51	33	Royal London	3.45%	38%	£7,183	13	1
52	59	M&G	2.86%	58%	£21,442	19	2
53	49	AXA Rosenberg	2.66%	40%	£804	5	0
54	44	Baring	2.43%	53%	£5,445	19	1
55	29	Legg Mason Clear-bridge	2.33%	50%	£2,734	8	1
56	39	Allianz	1.95%	62%	£7,081	13	0
57	46	Kames	1.47%	29%	£1,271	7	0
58	37	PUTM	-0.08%	38%	£705	8	0
59	New	Principal	-0.32%	67%	£162	6	0
60	New	Templeton	-1.00%	38%	£6,940	8	0
61	36	Stonehage Fleming	-1.69%	20%	£692	1	0
62	58	Sarasin*	-2.51%	50%	£1,000	4	0
63	51	Neptune*	-2.74%	40%	£2,298	15	2
64	56	CF Canlife	-2.99%	33%	£1,108	6	0
65	57	Legg Mason Martin Currie	-4.84%	27%	£464	11	0
66	New	Pioneer	-5.09%	50%	£6,101	6	0
67	16	MFS Meridian	-6.43%	40%	£13,950	15	0
68	54	HSBC	-7.06%	21%	£5,666	19	0
69	New	Invesco (excluding Perpetual)	-7.34%	14%	£1,899	7	0
70	61	Halifax	-7.78%	30%	£10,917	10	0
71	New	Candriam	-8.20%	30%	£3,296	10	0
72	65	NFU	-8.38%	0%	£783	4	0
73	52	Legg Mason QS	-9.98%	25%	£123	4	0
74	53	Santander	-10.44%	30%	£1,892	3	0
75	63	Aberdeen	-11.29%	31%	£23,389	32	2
76	64	Scottish Widows*	-13.05%	13%	£8,114	16	0
77	New	Carmignac	-17.50%	25%	£5,964	4	0

* Please note, this company has either closed or merged one or more of its participating funds since the Fund Management Equity Index 2017. For full details, see www.fundcalibre.com/fund-management-equity-index-2017-methodology

** Number of Elite Funds within the survey only

IMPORTANT NOTICE

Past performance is not a reliable indicator of future returns. **Please note the Fund Management Equity Index does not constitute investment advice.** If you are in any doubt as to the suitability of any investment you should seek professional advice. An appearance of any fund on this index is not an indication it should be bought, sold or switched. This is a purely statistical chart. All cumulative statistics % change bid to bid, net income reinvested, five years to 31/12/2016. Source FE Analytics. While every effort has been made to ensure the accuracy of this information, FundCalibre takes no responsibility for any errors, omissions or inaccuracies therein. For full details, see www.fundcalibre.com/fund-management-equity-index-2017-methodology